

After the Bell Updates

27th February 2023 | 05.00 p.m IST 2022



Market Overview -

Banking sector soared but Nifty50 still in negative.

The Indian stock market once again disappointed the investors on D-street. The market opened slightly negative and remained in the negative zone but Nifty Bank zoomed with more than 350 points during the day which helped Nifty50 to recovered from their days low, Asia Market were opened flat and Europe witnessed positive opening. The fall is still continues for the Adani group stocks, Adani Enterprise, Green and AWL were hit lower circuit today. ICICI Bank, Powergrid and Kotak Bank were the top gainers Whereas Adani Enterprise, UPL and Bajaj Auto were the losers of the day. The known technical analyst Shri Ashwani Gujral ji passed away on February 27, 2023. He was best known for his technical analysis and most popular on various TV channels. Rest in peace ☐

Our Take- Nifty50 support may place around 17250 and resistance around 17550 levels.

Nifty Bank support may place around 40100 levels and resistance around 40700 levels

Market Buzz

-  **Sensex down 175 points nifty below 17400, realty, banks outperform**
-  **Fabindia scraps \$482 million IPO amid uncertain market conditions**
-  **Bajaj –Auto shares down most in 5 months on reports of production cut**
-  **Turkey's sovereign fund allots at least \$1 billion to boost stock**
-  **Bitcoin fizzling two – month rally holds a warning for investors**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,392.70	-73.10	-0.42
Dow Jones	32,816.92	-336.99	- 1.02
NASDAQ	11,394.94	-195.46	-1.69
S&P 500	3,970.04	-42.28	-1.05
FTSE 100	7,943.18	64.52	0.82
Nikkei 225*	27,423.96	-29.53	-0.11
Hang Seng*	19,958.00	-52.04	-0.26

Source: Investing.com *(as of 5:01 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	40,307.10	397.70	1.00
Nifty IT	29,919.20	-595.70	-1.95
Nifty FMCG	45,040.75	-331.75	-0.73
Nifty Pharma	11,902.50	-93.70	-0.78

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ICICIBANK	2.17	ADANIENT	-9.74
POWERGRID	2.16	BAJAJ-AUTO	-5.32
KOTAKBANK	1.80	UPL	-4.10
HDFCLIFE	1.58	TATASTEEL	-2.96
SBIN	1.24	INFYL	-2.58

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
GODREJIND	L	BULLISH	418.37	421.51
BRITANNIA	S	BEARISH	4423.63	4481.67
TITAN	L	BULLISH	2583.20	2410.79
CIPLA	S	BEARISH	1006.30	1074.72
COLPAL	S	BEARISH	1435.74	1518.16

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